

# **The Rotary Club of Tampa Foundation**

2018–2019 Annual Report

The Rotary Club of Tampa Foundation  
provides monetary and other support for  
the Club's local and international projects  
and/or charities.





A Message from the Rotary Club of Tampa Foundation:

We celebrate another successful Rotary Year!

The 2018–19 Rotary slogan was *Be the Inspiration*, and we endeavored in many ways to inspire Service Above Self, the Rotary motto. This Annual Report provides a snapshot of the ways we used our resources to impact Tampa and beyond. Our purpose is simple: the Foundation provides monetary and other support for the Club's local and international projects and/or charities. You, as members of the Club, are members of the Foundation.

Serving you during this year were Foundation Trustees Pete Bazzini, Susan Casper, Jimmy Clark, Linda Devine, Jon Ford, Grant Martin, Richard Hatcher, Jeff Locker, Scott Rutz, and Charles Williams. Larry Vickman served as Senior Advisor, and Brooke Melendi administratively supports us.

We hope that you will find this Annual Report useful and a demonstration that we are hard at work: thoughtfully collecting and stewarding funds in an accountable way, worthy of the Four-Way Test.

## **FOUNDATION HISTORY**

The Rotary Club of Tampa Foundation was formed in June of 1983 as a separate autonomous 501(c)(3) organization, registered with the Florida Secretary of State.

The original mission of the Foundation was to build a “nest egg” large enough to fund charitable projects without the need to raise money on a yearly basis from our members.

The concept of the Foundation started in 1985–86 during Jack Painter’s year as President, and it raised \$100,000 in the first year.

Although officers and Trustees are required to meet twice a year at a minimum to elect officers and discuss Foundation matters, the Foundation Trustees meet, as a practice, on a monthly basis.

In addition, the Trustees are required to report orally or in writing to the Club members on the financial status and activities of the Foundation.

All Rotarians in the Rotary Club are considered members of the Foundation.

— Excerpted from the *Rotary Club of Tampa Foundation Manual*

# ROTARY CLUB OF TAMPA GIVES

## LEGACY PROGRAMS

These two charitable efforts are called “legacy” because they have been part of the Club’s history for many years.

### Scholarship Program

In 1998, the Rotary Club of Tampa decided to start the Service Above Self Scholarship program. The Service Above Self Scholarship program has been a true success. The awardee must be a financially needy student and not related to Rotary or a Rotary member. The Boys & Girls Clubs of Tampa Bay submit qualified candidates to Rotary for selection of the scholarship winner(s). The Boys & Girls Clubs’ recommended students have been high quality individuals, making the task of selecting the winner very difficult for the Rotary Selection Committee.



Each year the Club typically provides for a four-year, \$4,000 scholarship and multiple one-year, \$500 scholarships to outstanding individuals recommend by the Boys & Girls Clubs of Tampa Bay. The scholarships are awarded near the end of each fiscal year and are paid out the following September directly to the school to which the scholars are attending. These scholarship awards are available for matching awards by the Boys & Girls Clubs. During the year ended June 30, 2019, \$4,500 was distributed to colleges for these scholarships. Since the inception of the Scholarship Program in 1998, \$82,000 has been distributed in scholarships, matched with \$58,500 from the Boys & Girls Clubs, for a total of \$140,500. Of note, the Club has given 69 low-income youth an opportunity at a significantly better life.



Christine Derr serves as Chair of the Scholarship committee. Joe Reineman, Chair Emeritus has served tirelessly in this role for many years. We thank them for their efforts.

### Holiday Gift Wrapping Project

The Foundation underwrites the Club’s gift wrapping project each year. These funds are used to purchase gifts of clothing and other essentials that are wrapped and delivered to disadvantaged students in schools throughout Hillsborough County.

During the year ended June, 30, 2019, \$5,282 was spent on this project. The 70 children who received gifts represented some of the neediest in the county. Of special note, \$1,000 of the project funds were donated to Franklin Boys Preparatory School to support a new “Makers Space” in its media center, consisting of STEM–focused projects, as well as for mini grants to help teachers secure school supplies for their students.

Rotarian James Adair was chair of this project, and we are appreciative of his efforts.



## **COMMUNITY SERVICE PROJECT COMMITTEE GRANTS**

Each year the Foundation makes grants to local community charities based on the recommendations of the Community Service Projects and Grant Committee. The board approved \$10,000 to be used for community projects for the year ended June 30, 2019. Under the thoughtful leadership of Rotarians Dean Hamric and John Wehring, co-chairs of the committee, the funding was allocated as follows:

### **Cristo Rey Tampa High School**

Cristo Rey Tampa High School, a Catholic college preparatory school and work study program sponsored by the Salesians of Don Bosco, forms underserved young men and women who will actively live faith, hope, and love. The Rotary grant of \$1,750 funded a robotics program that expands STEM learning.

### **Frameworks of Tampa Bay**

Frameworks of Tampa Bay teaches youth to manage their emotions, develop healthy relationships, and make good decisions for academic, career, and personal success. This organization was awarded \$1,000 for expansion of social and emotional learning programs in four local schools.

### **Girl Scouts of West Central Florida**

Girl Scouts of West Central Florida mission is to build girls of courage, confidence, and character, who make the world a better place. Their \$1,750 grant will make STEM library materials available to Scouts council wide.

### **St. Joseph's Children's Hospital**

St. Joseph's Children's Hospital offer specialized in-patient and outpatient pediatric care to children and their families in multiple locations throughout west central Florida. They received a \$1,250 grant to fund sensory boards that reduce anxiety in exam rooms.

### **The Salvation Army**

The Salvation Army's mission is to preach the gospel of Jesus Christ and to meet human needs in His name without discrimination. This organization was allocated \$1,750 for instruments and materials to expand music education in underserved communities.

### **Starting Right, Now**

Starting Right, Now's aim is to end homelessness for youth by providing one-on-one mentoring, a stable home, assisting with employment opportunities, teaching financial literacy/life skills and promoting educational achievement. A \$2,500 Rotary grant will be used for tutoring resources for homeless high school students in residence.

## **PREFERRED DESTINATION CHARITIES**

The concept of preferred destination charities was developed and implemented in 2013. The concept was an effort to bring consistency to Foundation giving with the expectation that members would develop knowledge about these charities and a sense of pride in how their philanthropic dollars were being used.

Foundation Trustees determined that the following 501(c)(3) charities would receive grants each year for a period of three years: the Cigar Family Charitable Foundation (international project), the Boys & Girls Clubs of Tampa Bay, and Rotary's Camp Florida, Inc. Rotary year 2018–2019 was the third and final year of the current cycle, and a new allocation and distribution model was approved for future years.

During the fiscal year ended June 30, 2019, the Cigar Family Charitable Foundation did not request a grant. Rotary's Camp Florida received \$7,000, and the Boys and Girls Clubs received \$10,000.



## **GIFT OF LIFE**

In previous years, the Foundation participated with other Rotary Clubs in the Tampa area to hold a fundraiser, the Gift of Life Gala. The mission of this Rotary International program is to provide hope to children from developing countries who suffer from heart disease by providing assistance in developing pediatric cardiac surgery and care facilities. As this event is held for the purpose of promoting Rotary International's Gift of Life program, the proceeds have been reflected as a temporarily restricted net asset. During the 2018–19 year, The Foundation distributed \$11,400, the balance remaining in this restricted account.

## FINANCIAL HIGHLIGHTS

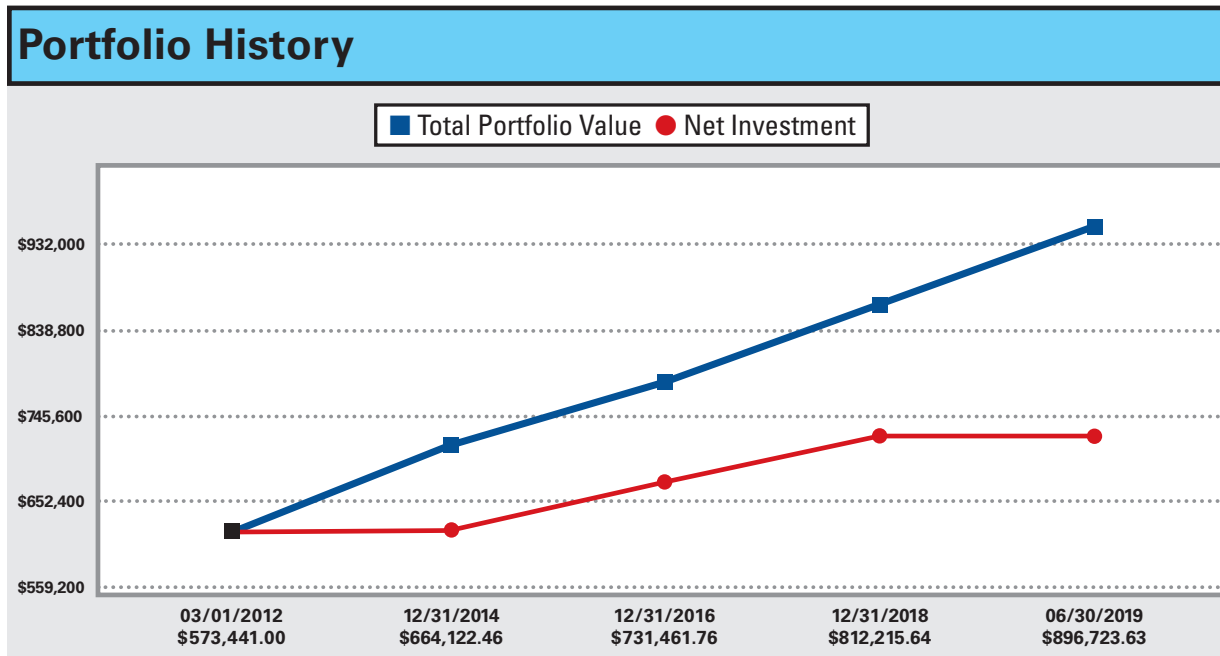
Total assets as of June 30, 2019, were \$980,057.

The Foundation invests in the market by purchasing shares of the BlackRock Global Allocation Class A Fund (MDLOX). The Value of the BlackRock portfolio as of June 30, 2019 was \$896,732.63. A snapshot of this portfolio's performance, taken from the June 30, 2019, Black Rock quarterly account statement, follows:

Portfolio Performance			
Current Quarter	Year-to-Date	One-Year	Annualized Since Inception of 03/01/2012
2.79%	10.40%	3.72%	4.34%

Of note is that participation in the BlackRock portfolio began in 2011, with an investment of \$573,441.

Another table you may find useful is portfolio performance over time since inception:



The financial statements for the FYE19 are available by contacting the Rotary office.



# OUR GENEROUS MEMBERS

## Voluntary Contributions

Club members are asked to donate \$200 annually to the Foundation. In Rotary Year 2018–2019, 85 members, or 56% of the Club membership, contributed in varying amounts to the Foundation, representing a slight increase over the previous Rotary year. These gifts came as a combination of annual support at the suggested level, gifts to support specific initiatives, and fulfillment of pledges to the 1914 Club.

## 1914 Club

The 1914 Club was established during the 2015–16 Rotary Year under the leadership of Rotarian Jack Spangler. It was the desire of the Foundation Board to establish a category of philanthropy among Rotary Club Tampa members to foster increasing the corpus of the Foundation’s assets. The idea is to model after some characteristics of the Paul Harris Fellowship program of Rotary International, while retaining our local orientation and preferred design elements.

### Four levels of giving were identified:

Bronze	\$1,000	Paid within 2 years
Silver	\$2,000	Paid within 3 years
Gold	\$5,000	Paid within 5 years
Platinum	\$10,000	Paid within 10 years

Qualifying donors of the 1914 Club are recognized with labels on club badges. In addition, the Foundation recognizes new donors and donors graduating to a higher recognitions level with a certificate comparable to the one for Paul Harris Fellows at weekly meetings and other appropriate occasions just like we do for Paul Harris Fellows.

In the 2018–19 fiscal year, 45 Rotarians and former Rotarians were honored as members of the 1914 Club. Since its inception, the Club has received \$113,400 in pledged contributions from 1914 Club members.



## 1914 Club Members as of June 30, 2019

### PLATINUM

Jack McMullen  
Jack Spangler  
J. Arthur Turner III

### GOLD

Larry Brown  
John Foster  
Chris Ingram  
Darren Kipnis  
Bobby & Eric Newman  
John Osterweil

### SILVER

Peter Bath  
Jimmy Clark  
Doug Cohn  
Linda Devine  
Ed Flom  
Bill Gillen  
David Lewis  
Dave Luhrsen  
Martin Shine  
Larry Vickman

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### BRONZE

Tori Boswell  
Rob Bruns  
Susan Casper  
Jerry Copeland  
Bart DePury  
Leo Diaz  
Richard Hatcher  
Jim Heck

Matt Hoffman  
Jim Intriglia  
Brad Kelly  
George Lackey  
Winnie Marvel  
Jonathan Moore  
Stephen Murray  
Gary Nash

Dawn Philips  
Joseph Reineman  
Susan Smith  
Tim Swett  
Filiberto Valero  
John Wehrung  
Gibbs Wilson  
Maurice Youakim

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## The Rotary Club of Tampa Foundation Bequest Society

David Lewis  
Jack Spangler  
Larry Vickman

## Gasparilla Bash

The Rotary Club of Tampa continued its new fundraising tradition, a Gasparilla theme party. On January 12, 2019, the new event was held at The Rialto in the heart of Tampa. On a cold clear night, Rotarians and their guests celebrated Rotary and danced to the music of the Black Honkeys. Many hands went into making this inaugural event a success, with net proceeds totaling nearly \$22,000. The 2020 event will be held at the same venue, featuring the same band, with greater goals for fundraising success.

## And Other Good Things

The Foundation Trustees completed an exhaustive review of the Foundation's Investment Policy, and approved changes. Rotarians Tori Boswell, Susan Casper, Jimmy Clark, and Jeff Locker led this effort.

The Board determined to invoke a clause in its Bylaws and seat two additional Trustees for Rotary year 2018–19, for a total of four new members. It welcomes Pete Bazzini, Susan Casper, Jon Ford, and Scott Rutz to Board service.

Recognizing that some members may want to remember the good work of the Foundation in their estate planning, the Board is creating processes so that we can accept gifts of securities and estates.

Looking ahead, the Board is working closely with the Club Board of Directors on the 2020 Gasparilla Bash, a major fundraising event in January 2020. The Board's goal is to crest the \$1 million mark, ushering in a new funding model that will allow even greater support to our community. In addition, the Foundation Trustees will continue to refine standards and protocols for investment and distribution of funds, as well as vetting practices for potential recipients.

## Be a Part of Rotary Club of Tampa Giving

Anyone can help with the Rotary Club of Tampa's philanthropic mission. It just takes heart for the work that we do, supporting our local community as well as committing to helping those abroad.

There are many ways to give.

- Support the Club in its fundraising events and service programs.
- Make a financial contribution online: [www.rotarycluboftampa.org](http://www.rotarycluboftampa.org)
- Mail a check, payable to the Rotary Club of Tampa Foundation, to:  
Rotary Club of Tampa Foundation  
806 E. Jackson Street  
Tampa, FL 33602.

You can tailor your estate and planned gift to your personal situation and obtain tax benefits, maintain financial security and make a meaningful difference for the Rotary Club of Tampa Foundation Inc.\*

## **Bequests by Will or Trust**

One of the simplest planned gifts is a bequest through your last will and testament or your revocable trust. You can designate either a specific dollar amount or a percentage of your estate or trust as you feel comfortable. A gift through your will or trust gives you full control over your assets while you are living and may reduce possible estate taxes.

## **Life Insurance**

Contributions of life insurance can provide a substantial gift to the Rotary Club of Tampa Foundation Inc. The value of the policy at the time of the gift is tax deductible.

## **Designated Beneficiary of Retirement Accounts**

Consider naming the Rotary Club of Tampa Foundation Inc. as a beneficiary of your retirement plan. It is a simple and easy way to leave a legacy gift. Your plan administrator or human resources department at work can provide you with a Change of Beneficiary form.

## **Donations with a Qualified Charitable Distribution from a Retirement Account**

An individual who is 70 ½ or older can donate up to \$100,000 annually from their Individual Retirement Account (IRA) directly to a qualified charity, including the Rotary Club of Tampa Foundation Inc. The contribution counts toward the Required Minimum Distribution (RMD) and is not subject to ordinary income tax. With the enactment of the Tax Cuts and Jobs Act which was signed into law in December of 2017, more taxpayers will most likely be taking the standard deduction instead of itemizing their deductions. By making a qualified charitable distribution you do not claim the distribution as a tax deduction, but more importantly you avoid realizing your RMD as income while at the same time satisfying your RMD requirement.

## **Donations with Marketable Securities**

Instead of making a gift with cash or check, consider donating low basis stock that you have held over one year to the Rotary Club of Tampa Foundation Inc. The tax planning benefits of donating appreciated shares of stock or funds include deducting the amount of the charitable donation and avoiding the unrealized gain on the appreciated shares.

\*This is general information and should not be considered legal or tax advice. Please consult with your legal or tax professional prior to making a charitable gift.

If you are interested in this unique opportunity to help further the Foundation's mission, or if you have any questions, please contact us right away. We would be happy to help.

Pete Bazzini  
peter.bazzini@suntrust.com  
(813) 224-2671

Jeffrey M. Locker  
Jeff.Locker@RaymondJames.com  
(727) 743-6807

## OUR GIVING HISTORY

The Rotary Club of Tampa has funded over \$800,000 in services and projects since its inception. Here is a sampling of organizations we have supported since 1984.

- Alpha House
- Boys & Girls Clubs of Tampa Bay
- Center for Women
- Champions for Children
- Child Abuse Council, Kids on the Block Project
- Children’s Board of Hillsborough County
- Children’s Home
- Cigar Family Foundation
- Cornerstone Kids
- Crisis Center
- Cristo Rey Tampa High School
- District 6890 hurricane disaster relief
- District 6890 tsunami relief
- ECHO
- First Nesters
- Frameworks of Tampa Bay
- Gift of Life
- Girl Scouts of West Central Florida
- Glazer Children’s Museum
- Goodwill Suncoast
- Gulf Ridge Boy Scouts Council
- Hillsborough County School District
- Hillsborough High School
- Hillsborough Kids Childhood Fund
- Hospice in Tampa
- Interbay Boys & Girls Club
- Junior League of Tampa
- Kid’s Café (Boys & Girls Club)
- Kindred-Canines
- Liberty Mompierre Boys & Girls Club
- Meals on Wheels of Tampa
- Metropolitan Ministries
- Morningstar School
- New Beginnings of Tampa
- New Life Village
- Ophelia Project
- PET Project
- Plant High School
- Polio Plus Drive
- Pyramid
- Reading is Fundamental
- Rotary’s Camp Florida
- Rotary Club of Tampa Scholarship Program
- Salvation Army
- Starting Right, Now
- St. Joseph’s Children’s Hospital
- Tampa Bay History Center
- Tampa Police Department
- Tampa Bay Preschool & Kindergarten
- Tampa VA Hospital
- The Akilah Institute for Women, Rwanda
- The Home
- The University of Tampa
- Trinity Café
- USF Engineers without Borders
- Vehicles for Veterans
- Walk Across Florida for Cancer
- War Memorial Repair in Tampa
- Wheels for Success
- Zambia Biology Lab, Kapanie School Project





## **THE FOUR-WAY TEST** of the things we think, say or do

### **FIRST**

Is it the Truth?

### **SECOND**

Is it fair to all concerned?

### **THIRD**

Will it build goodwill and better friendships?

### **FOURTH**

Will it be beneficial to all concerned?

## **OBJECT OF ROTARY**

The object of Rotary is to encourage and foster the ideal of service as a basis of worthy enterprise and, in particular, to encourage and foster:

### **FIRST**

The development of acquaintance as an opportunity for service;

### **SECOND**

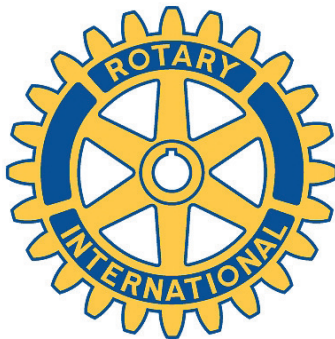
High ethical standards in business and professions;  
the recognition of the worthiness of all useful occupations;  
and the dignifying by each Rotarian of his occupation  
as an opportunity to serve society;

### **THIRD**

The application of the ideal of service by every Rotarian  
to his personal, business, and community life;

### **FOURTH**

The advancement of international understanding, goodwill,  
and peace through a world fellowship of business and  
professional persons united in the ideal of service.



**Rotary Club of Tampa Foundation**

806 East Jackson Street Tampa, Florida 33602

Tel 813-223-3394 • Fax 813-221-9153

[www.rotarycluboftampa.org](http://www.rotarycluboftampa.org)